

CAMPDEN HOME NURSING CIO



TRUSTEES REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

CAMPDEN HOME NURSING CIO

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CAMPDEN HOME NURSING CIO

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2021

Trustees

Dr I Henry (Chair)
Dr R Zamir
Dr A Petros (appointed 8 September 2020)
Dr M Sporton (resigned 30 May 2020)
Mrs S E Roberts
Mrs E Milnes-James
Mr S Millerchip (resigned 13 December 2020)
Mr E Wiggans
Mrs J Fenwick
Ms L Piper

Chief executive officer

Helen Makaritis

Charity registered number

1178423

Principal office

Jecca's House, Aston Road, Chipping Campden, Gloucestershire, GL55 6HR

Independent auditor

Crowe U.K. LLP, 4th floor, St James House, St James' Square, Cheltenham, GL50 3PR

Bankers

Lloyds Bank Plc, 19 High Street, Evesham, Worcestershire, WR11 4DQ

Investment Advisers

Quilter Cheviot, Two Snowhill, Snow Hill Queensway, Birmingham, B4 6GA

Investment Advisers

Rathbone Brothers Plc, 8 Finsbury Circus, London, EC2M 7AZ

CAMPDEN HOME NURSING CIO

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021

Introduction

The Trustees present their report of Campden Home Nursing CIO (Campden Home Nursing) for the year ended 31 March 2021. In presenting this report, the Trustees have complied with the Charities Statement of Recommended Practice (Financial Reporting Standard 102) (the "Charities SORP FRS 102").

Reference and Administrative Information

The Trustees of the Charity are listed on page 1. Principal places of business and professional advisors of the Charity are given on page 1.

Structure, Governance and Management

Organisational Structure

Until 23 October 2018 the Charity operated under a Deed of Trust executed in 1991, as amended on 20 May 2009 and registered with the Charity Commission, as charity number 1007840. On 23 October 2018, the Trustees transferred the assets and liabilities of the Trust to Campden Home Nursing CIO, a charitable incorporated organisation, registered with the Charity Commission, as charity number 1178423. The Charitable Trust remains in existence for receipt of income and other purposes, but the operational charitable activities are now performed by the Charitable Incorporated Organisation, both are linked at the Charity Commission and therefore are one legal entity.

Governance

The governing body is the Board of Trustees, who are listed on page 1. Trustees serve for a 4-year term which may be renewed up to three times (maximum 16 years). The Board of Trustees are entitled to appoint additional Trustees, and a skills matrix has been established by the Trustees which identifies skill and or experience gaps or shortages, which lead to recommendations and potential appointment of new Trustees. Any potential new Trustee will be recommended to the Board of Trustees and is required to be appointed by a unanimous vote. In May 2020 Mike Sporton retired and on 8 September 2020 Dr Andy Petros was appointed in his place. Steve Millerchip resigned on 13th December 2020.

The methods, policies and procedures established within the charity for recruitment, appointment, induction and training of Trustees are continually reviewed. All new Trustees are made aware of their responsibilities as Trustees and are provided with relevant guidance issued by the Charities Commission from time to time.

Charity Governance Code

The Trustees are aware of the guidance and best practice within the Charity Governance Code and during the coming year plan to undertake a review to produce recommendations and an action plan to ensure that the Charity takes positive steps towards working in line with the Code in all ways where it is practicable to do so.

Management

The Trustees are responsible for approving strategy and policy for the Charity and for ensuring that these are implemented. The Trustees approve staff appointments, and expenditure which is not within set budgets, or which is above approved spending limits. The Trustees and staff come together once a year for a Strategy Away Day to review activities for the year and revise and set strategy for the following 3 years. Management remuneration is set by Trustees, and is bench-marked against similar charitable organisations.

CAMPDEN HOME NURSING CIO

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021

The Charity is based at Jecca's House, Aston Road, Chipping Campden, and the day-to-day management of the Charity is delegated by the Board of Trustees to the CEO, Helen Makaritis, who is responsible for running the charity and its services with the support of the Head of Nursing and Finance Manager. Together this team oversee and run the Hospice at Home Service, the Cancer Support Service and Centre, the Bereavement team, Communications, Fundraising, HR and Retail. The Head of Nursing, Heather Mitchell is responsible for the management of the operational delivery of nursing services, setting nursing governance and policies and liaison with any clinical input groups.

The Charity works closely with the similar organisations in the area, collaborating on staff training and operational policies to streamline services for the benefit of patients and to make efficiency savings where possible. Shared knowledge is of huge benefit and valued by all parties.

Risk Management

The Trustees confirm that they have identified and reviewed the major risks to which the Charity is exposed and have established systems and controls to mitigate those risks. Organisational risks are reviewed annually or more frequently if required. An updated Risk Register has been created since moving into Jecca's House.

Public Benefit

The Trustees have regard to the Charity Commissioners' guidance on public benefit and the activities carried out are consistent with the requirements. The Charity provides psychological support to patients through the Cancer Support Centre from diagnosis through to remission or to end of life through the hospice at home nursing team. Both the Hospice at Home and the Cancer Support team aim to relieve the suffering of patients at the end of life and to provide comfort and support to those patients' their families and friends. After the loss of a loved one further support is offered through the bereavement counselling team.

Objectives and Activities

Objectives

The mission of the Charity is primarily to provide Hospice at Home nursing care, without charge, to terminally ill patients within a defined geographic area which as a guideline is a 12-mile radius of Chipping Campden, Gloucestershire. More recently the Charity has launched its Cancer Support Service to engage with patients from the point of diagnosis, offering support through the duration of their cancer journey. This service encompasses different offerings such as virtual contact sessions, one to one meetings at Jecca's House, support groups and the ability to take part in gym programs.

The formal Objects of the Charity are to apply the capital and income of the Charity for the relief of sickness by the provision of:

- Home nursing care for persons suffering from terminal illness as defined by the Department of Health and Social Care (or the government department which is the successor to the Department of Health).
- Home nursing care where hospital admission would normally be required but is unavailable or refused by the patient; and
- Casual home nursing services where the Trustees in their absolute discretion deem it necessary.

Our new services are considered to be within the charitable objectives which are currently under review. All services are offered free of charge to the patient and their families. The aim is to relieve suffering and provide comfort and support for patients who wish to be at home during their last days and weeks so that they may be surrounded by their families and loved ones. Campden Home Nursing attends meetings at doctors' surgeries on a regular basis to ensure that we are aware of the times when our services might be needed, so that we can visit families in a timely manner, creating relationships for the nursing care to be easy and supportive for the patient and families.

CAMPDEN HOME NURSING CIO

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2021

Activities during the Year – Achievements and Performance

2020/21 was dominated by the Covid-19 pandemic that took hold in early 2020. The pandemic and subsequent government directives shaped the whole year and continues to have an impact on the Charity. The focus of the year was keeping the service going whilst protecting our staff and in particular our nursing team who were on the front line. Homeworking for staff was an option for much of the year but a core team was office based and a combination of home and office working remained in place for the whole year. Personal Protective Equipment (PPE) was difficult to obtain and very costly at the beginning of lockdown while we were sourcing it independently. However, the Charity was grateful for the subsequent support of the Gloucestershire Clinical Commissioning Group (CCG) in providing free PPE at regular intervals. A healthy stock has been maintained in preparation of any variant waves in the Winter of 2021/22.

The whole team were vaccinated very early in the process and Lateral Flow Test (LFT) testing became the norm twice a week, Jecca's House remained Covid free for the entire year. Early vaccinations were sought for the whole staff and nursing team to give everyone a little more confidence to carry out their day-to-day jobs.

Despite the external pressures 2020/2021 was another year of progress for the Charity. Following 2 years of research into the need for a Cancer Support Centre in the North Cotswolds and an extensive location and property search we finally found the perfect home for the Charity base. The trustees agreed to buy Pine Cottage, Aston Road Chipping Campden in May 2020 and the purchase was completed in November. The name of the property was changed to Jecca's House in memory of our founder Jecca Brooke who died in May 2020. The house has 5 rooms accommodating 12 members of staff and 2 office volunteers on the first floor.

Our main activities and priorities have not changed. Our commitment to growing and strengthening the Hospice at Home service remains resolute but our quest and ability to provide more support to the community remains and we spent the last 6 months of the year setting up a Cancer Support Centre. This Centre offers a drop in facility for initial meetings where our Centre Support Manager will meet patients and direct them to the services and departments in order to gain information or support. There is a resource room that is lined with information and literature relevant to any patient coming into the Centre. There is also an activity room to offer a support group setting based on arts and crafts and a day room for respite and relaxation. The bereavement counselling team have a room dedicated to supporting their clients. An unused double garage has been transformed into a Men in Sheds/She Shed facility and gardening support groups will also be established. The main aim of the Centre is to provide a safe, comfortable, and non-clinical environment for patients to come and feel at ease and fully supported through their precarious cancer journey. It is a much-needed facility for the North Cotswolds.

Contracts remain in place with Gloucestershire and South Worcestershire Clinical Commissioning Groups (CCG's) and in the 20/21 financial year we received £5,799 in NHS Continual Healthcare Funding (CHC) for the first time.

Data for 2020/2021:

	April 2018 – March 2019	April 2019 – March 2020	April 2020 – March 2021
H@H Patients	115	193	178
Nursing Hours	3,008	5,404	5,422
CSS Referrals	0	21	60
CSS Contacts	0	199	3,445
Bereavement Referrals	1	50	48
Bereavement Contacts	16	206	285

CAMPDEN HOME NURSING CIO

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2021

2020/21 did not see the growth that we had planned and hoped for at the beginning of 2020 due to the Covid-19 pandemic. People were reluctant to have additional people in their homes before the vaccination programme. However, we were proud to maintain the service during the whole year. We employ a team of 25 largely bank employees on the nursing team, 92% of which are registered, trained nurses with 2 Health Care Assistants. The team is overseen by the CEO but clinically managed by the Head of Nursing and three nurse coordinators who cover 365 days of the year managing the patient case load. The management team are all contracted employees and for the first time in 2020 we gave 3 nurses contracted hours ensuring the service had a contracted nurse available 5 out of 7 nights of the week, with additional shifts being picked up by the bank team. The service works in partnership with General Practitioners and district nurses, and, from time to time, carers from other agencies. We work strictly under the guidance of the district nurses and General Practitioners with whom we communicate regularly through Multi-Disciplinary Team (MDT) Meetings and Gold Standard Forum (GSF) meetings, and then daily when we are looking after a patient from their practice. The Charity takes referrals from 12 different surgeries spanning 3 counties, Gloucestershire, Warwickshire, and Worcestershire. The amount of time a patient is nursed varies case by case, but all patients must be approaching end of life. We may provide several nights of care with many preparatory visits, or we may only spend one or two nights with a patient and their family. The irregular requirement for our services makes planning more difficult but we endeavour to provide nursing care for as long as it may be needed, often at short notice when a patient deteriorates quickly.

Our bereavement support service is comprised of adult and teen counselling, play therapy and a bereavement support group that runs monthly with sessions held by one of our two very experienced counsellors. All counselling was done via Zoom or telephone during the period being reported on due to Covid-19 restrictions.

No complimentary therapies took place in 2020/2021.

The Campden Home Nursing Charity Shop on Chipping Campden High Street continues to perform well. 2020/21 was a very difficult year for retail and the shop was closed for 58% of the year. In the 22 weeks we were operational we had a vastly reduced workforce and opened 14 hours less a week than before Covid. Despite this when the shop was open it came back strongly each time and the shop contributed 17% to the charity's income during the year 2020/21. However, after fixed costs (including property costs) this resulted in a net loss of £8,688 down £84,891 on the previous year. Our core team of volunteers continue to play a valuable role in the running of the shop, and we are very grateful for their loyalty and support even through the toughest times. Towards the end of the year, we implemented a project to put an Electronic Point of Sale (EPOS) system into the shop in time for opening, this should help us make better gains with Gift Aid.

Very little planned fundraising was able to take place due to the restrictions in place and adherence to the Covid guidelines. Our generous local donors continued to support us with annual donations, or a donation in lieu of events they would normally hold such as open gardens. We also raised £1,587 from a Christmas card collaboration with Chipping Campden School and a successful raffle for Valentine's Day. Retail collection boxes income was down due to shops being closed and people handling less cash. The Charity Checkout function, renamed Enthuse, continued to provide an easy route for people to donate through the website and over the year we received £14,213, up 338% on the previous year through Just Giving (£4,211). We are enormously grateful to all our supporters and fundraisers who help enable the nurses to care for patients free of charge in their own homes.

CAMPDEN HOME NURSING CIO

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2021

Financial Review

Income

Our investment strategy remains to derive sufficient investment income from our portfolio which, alongside our traditional non-investment sources of income, ensures that our operations are properly funded, while preserving capital both to enable capital expenditure to be supported and to provide a base for future investment income. Our traditional non-investment income sources continue to be very important, being

- gifts, legacies, contributions from patients, their relatives and friends, and other supporters
- donations
- fund-raising by well-wishers, local groups, and dedicated fund-raisers
- trading surplus from the charity shop.

Across all of these activities, the production of income for the Charity runs alongside the raising of the Charity's profile in the community we serve. That profile is important to ensure that as many people as possible who need our help ask for it.

The performance of our investment portfolio is dealt with elsewhere in this report.

The Charity benefitted from significant funding from a variety of sources during the year, including NHS England Covid funding via Hospice UK (£169,775), Cotswold District Council Covid Retail Grant (£20,603), the Coronavirus Job Retention Scheme (£8,424) and others shown in Note 5 to the accounts. We are very grateful to all our supporters in what has been a challenging year.

We received an additional distribution relating to the legacy received in 2017-18 of £13,874 (2019/2020: £50,000) which was given without restriction. This year, in terms of donations, we have received £74,957 (2019/2020: £71,823), from the public, patients and their families. Our fundraising income, excluding income from the Charity Shop reduced significantly to £4,069 due to Covid (2019/2020: £16,818). We had planned a 30th Anniversary Ball as a large fund-raiser, however this had to be cancelled.

Our Charity shop income was impacted by Covid, and therefore income reduced to £53,475 (2019/2020: £129,819). The running costs, including fixed property costs were £62,163. The shop therefore made a net loss in the year of £8,688.

Following our registration for VAT last year, VAT claimed in the year was £20,904. Our investment return reduced significantly as companies reduced their dividends due to Covid. Investment income was £160,188 (2019/2020: £212,980).

Expenditure

Expenditure for the year has increased, including Nursing costs £315,035 (2019/20: £295,561) and other staffing costs £128,974 (2019/20: £90,430). In addition to this, Covid grants totaling £60,000 (2020: £Nil) were provided to three local Hospice at Home charities. These were one-off grants. Increased expenditure includes the full year effect of changes implemented during 2019-20.

CAMPDEN HOME NURSING CIO

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2021

Total expenditure exceeded non-investment income by £328,989 (2019/2020: £297,918). This deficit was covered by investment return and reserves. Direct costs which are incurred to deliver our services are 62% (2019/2020: 66%) of total expenditure on charitable activities. Support costs are mainly ongoing costs to support the direct costs with some one-off costs relating to the set-up of Jecca's House. One-off Covid grants totaling £60,000 were made to three fellow Hospice at Home charities, to provide support at a time of reduced fundraising opportunities.

Investment Policy and Performance

Investments are held for the purpose of generating funds for charitable activities and as a safeguard against any future shortfall in income. The Trustees investment objective is to maximise income while preserving capital. The investment strategy, reviewed periodically by the Trustees taking the advice of the Investment Advisers, is to hold investments for the long term, with a medium tolerance of risk, rather than to seek to generate returns through trading activities.

Our strategy is to maintain a balanced and diversified portfolio. The portfolio is managed on a discretionary basis by our Investment Advisors, Quilter Cheviot and Rathbones, with the aim of increasing our total return, i.e., the total of both income receivable and capital growth. An annual review was held with each company in May 2021 and the Trustees were satisfied that the performance was in line with market rates and with the investment objectives of the Charity.

Our investment performance has been in line with the markets in 2020/2021. Investment values across the markets fell at the end of March 2020 due to the Covid-19 pandemic but the portfolios have both recovered those losses. In consultation with our investment advisors the Trustees decided that in the context of the long-term nature of the investment strategy, it was not appropriate to make short term reactive changes to the portfolio. However, we expect investment income to remain lower than the previous two years until all economies start to strengthen and stabilise around the world following the pandemic. We hold our investments for the long term and our objective is to maintain investment capital levels in real terms and use both any additional capital growth and income for the provision of services as far as possible. In the short term we recognise that we will use some of the capital to cover costs while we grow, and we also recognise that we may need to do so when markets are weak or suffer an unexpected hit such as Covid-19.

Reserves Policy

The Charity is now well established with a 30-year history and respected for the quality of its services to the local community. The very generous legacy given to the Charity in 2017 changed the landscape of the Charity and it is the CEO and Trustees' duty to assure not only continuation and expansion of the core palliative Hospice at Home nursing service which we have been providing for many years, but also to carefully consider opportunities to extend the service we provide consistent with the objectives of the Charity. Such opportunities are being properly researched and assessed, and the Trustees have determined an appropriate reserves policy in that respect. The Trustees retain for the core palliative nursing provision, reserves sufficient in their estimation to sustain full operations for at least 20 years even if other income remains depressed. In assessing this position, the Trustees note the following trends:

- increased nursing costs, particularly salaries, due to increased activity and pension provision and the offering of some contracted roles in 2020 to ensure nursing needs.
- increasing administration costs due to the exponential growth of the charity
- budgeted increase in overheads due to extension of our services, to improve our outreach and fulfil Charity Commission and Care Quality Commission requirements
- continued volatility in investment values and yields, particularly relevant following the recent pandemic.

CAMPDEN HOME NURSING CIO

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2021

- Potential volatility in patient and staffing numbers due to the introduction of Covid-19 into the country and its potential long-term presence.

At 31 March 2021 the reserves of the Charity were £8,157,065 (2020: £7,103,336) including gains on investments of £1,222,237 (loss 2020: £614,354). These reserves meet the requirements of the Charity's reserve policy.

The free reserves as at 31 March 2021 amounted to £6,694,598 (2020: £7,095,046).

Covid-19 – Moving forward

Covid-19 had a significant impact on the Charity in terms of operational procedure during the financial year ending March 2021. The impact and subsequent effects are detailed below:

Operational: By the start of April 2020 all office functions had moved to a home working basis for a period of time. The Charity's IT systems proved capable of supporting normal levels of operation throughout the year and due to lockdowns, government guidance and employee preferences we continued throughout the year on a hybrid of home and office working. In November 2020 we moved into our newer, more spacious premises which enabled separate offices and more social distancing of workspace. From January onwards we made a conscious decision to be more office based once everyone had received the initial vaccine and LFT testing became more readily available. Jecca's House has remained Covid free for the entirety and twice weekly LFT testing remains in situ. Staff showed complete resilience and took a pragmatic approach while focusing efforts on the nursing team who were at the front line but remained safe with only two nurses getting the virus before vaccination had taken effect.

The shop was closed for large periods of time and staff were furloughed.

The provision of nursing care and other related services has been impacted by social distancing requirements and the obvious need to protect our staff and patients to the best of our ability. Sourcing PPE was difficult initially, but our stock position is now robust, and we are in a good place to handle any wave that may come in the future.

Demand: Following a predicted 40% increase in nursing for the year the actual demand was only a 5% increase largely due to family's reluctance to have people coming into their homes. The start of 2021 remained slow but is now starting to recover and show signs of the lack of diagnoses and routine treatment over the last year. We remain committed to responding to all demands for palliative nursing care and our other services, and the Trustees believe that we have established the infrastructure and support required to do so, even in these unusual times.

Financial: as noted elsewhere in this report, investment markets suffered severe falls in March, and our investment portfolios were not immune from the market trends. By the same token, as markets generally have recovered most of the losses since then, so have our investment portfolios. So far as invested capital is concerned, we remain in a strong position. Income yield was reduced as many important dividend paying stocks have cut their dividend rates however considering this the portfolio looked healthy at the end of March 2021. The Trustees have maintained the previous long-term investment strategy to support the operations of the Charity in the long term. The Charity received Retail & Leisure grants for the charity shop and funding via Hospice UK in Financial Year 2020-21 which made a significant contribution to our income in a year where Covid cancelled any public fundraising ventures.

Governance: The Trustees continue to be responsible for the affairs of the Charity, and we have continued to meet regularly through Zoom throughout the lockdown period. The Covid policies and procedures have been reviewed regularly and versions updated and circulated to staff to inform of changes.

Sustainability: Taking all the above into consideration, the Trustees are confident that the Charity has the funding and the operational infrastructure to continue fulfilling its remit for the foreseeable future and therefore continue to prepare the financial statements on a going concern basis.

CAMPDEN HOME NURSING CIO

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2021

Plans for Future Years

2020/21 saw significant changes to the Charity despite the difficult year. We believe the Hospice at Home service will continue to grow and have carried forward the budgeted 40% growth for the 2021/22 financial year. This may increase due to the yet unknown effect of delayed treatments and missed diagnoses during Covid-19, with reduced services from GP's and redirected resources in other departments.

The need for Bereavement counselling and services is increasing as families come to terms with the effects of losing loved ones from Covid-19 itself or for other reasons during the restrictions, and to missing opportunities to attend funerals. This will have an impact on the Charity in the coming months as people deal with their loss in the most untypical circumstances. We are seeking to offer some student counsellor work placements from Evesham college that will be supervised by one of our counsellors and line managed by the other. We are also looking to explore anticipatory grief for families and carers who know that they are going to lose a loved one and provide more support for this growing area.

The move into Jecca's House has enabled the opening and growth of the Cancer Support Service which will continue to grow over the coming years. A full launch was deferred due to Covid-19 but despite this we have forged ahead with one-to-one meetings and drop-in sessions. Where we had largely relied on phone and virtual meetings through the first months, we are now getting back into face-to-face visits and as our patients start to venture out, we are enjoying welcoming them to the house for company and support. A strong relationship with Freestyle 360 gym in nearby Blockley has seen us funding one of their personal trainers on the CanRehab programme run by Macmillan. Further classes will be introduced in 2021/22. A full programme of support sessions will start in September with something held every day to encourage people to come to the house and meet others in similar situations. These groups will include painting, crafting, gardening and many more. We are now on the referral site for Focus the Oncology Centre at Cheltenham General Hospital, and they will continue to signpost to us anyone in the North Cotswolds that they feel could benefit. During the rest of this year, we plan to hold a communication drive with the local GP's and social prescribers to boost our profile.

A focus for the upcoming years will be to work more closely with other community entities and planned activities in the coming months include:

- Organising a joint open day with the community orchard charity next door to increase awareness;
- We are working with three of the local schools to provide Play Therapy for bereaved children;
- and we recently started working with benefits advisors funded by Campden Community Trust.
- Work is also being done with the sister charities to ensure that the patients that sit with us for Cancer Support can be smoothly transitioned back to them for Hospice at Home nursing. Throughout this, communication will be key and the excellent relationships we have already will be built upon to provide exemplary joined up care.

Retail is also a focus for potential growth and discussions are taking place as to whether we increase our number of shops following the success of the first shop in Campden.

Our fundraising strategy is currently under review, while we have strong reserves that leave us in a comfortable position the strategy must be looked at to guarantee longevity and sustainability.

CAMPDEN HOME NURSING CIO

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2021

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable, and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions, disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the Charity's constitution. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement as to disclosure of information to auditors

So far as the Trustees are aware, there is no relevant audit information of which the company's auditors are unaware and each Trustee has taken all the steps that he or she ought to have taken as a Trustee in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

By order of the Trustees



Sarah Roberts
Trustee

Date 29.09.2021

CAMPDEN HOME NURSING CIO

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF CAMPDEN HOME NURSING CIO

Opinion

We have audited the financial statements of Campden Home Nursing CIO for the year ended 31 March 2021 which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flow and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

CAMPDEN HOME NURSING CIO

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF CAMPDEN HOME NURSING CIO

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 10, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Details of the extent to which the audit was considered capable of detecting irregularities, including fraud and non-compliance with laws and regulations are set out below.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We identified and assessed the risks of material misstatement of the financial statements from irregularities, whether due to fraud or error, and discussed these between our audit team members. We then designed and performed audit procedures responsive to those risks, including obtaining audit evidence sufficient and appropriate to provide a basis for our opinion.

CAMPDEN HOME NURSING CIO

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF CAMPDEN HOME NURSING CIO

We obtained an understanding of the legal and regulatory frameworks within which the charity operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Care Quality

Commission regulations, Charities Act 2011 and Charities SORP (FRS 102).

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which might be fundamental to the charity's ability to operate or to avoid a material penalty. We also considered the opportunities and incentives that may exist within the charity for fraud.

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be the override of controls by management and income. Our audit procedures to respond to these risks included enquiries of management about their own identification and assessment of the risks of irregularities, sample testing on the posting of journals, reviewing accounting estimates for biases, reviewing regulatory correspondence including that with the Charity Commission, reading minutes of meetings of those charged with governance and performing testing of income transactions to ensure recognition is correct.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

These inherent limitations are particularly significant in the case of misstatement resulting from fraud as this may involve sophisticated schemes designed to avoid detection, including deliberate failure to record transactions, collusion or the provision of intentional misrepresentations.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Crowe UK LLP

Crowe U.K. LLP
Statutory Auditor
4th Floor
St James House
St James' Square
Cheltenham
GL50 3PR

Date: 11 November 2021

CAMPDEN HOME NURSING CIO

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Income From:					
Donations and legacies	2	88,464	367	88,831	121,823
Other trading activities	3	57,544	-	57,544	146,637
Investments	4	160,481	-	160,481	213,417
Other	5	<u>29,027</u>	<u>187,574</u>	<u>-216,601</u>	<u>1,252</u>
Total Income		<u>335,516</u>	<u>187,941</u>	<u>523,457</u>	<u>483,129</u>
Expenditure on:					
Fundraising trading	3	63,815	-	63,815	59,167
Charitable activities	6	323,776	182,574	506,350	448,606
Other	7	60,000	-	60,000	-
Investment Management	8	<u>61,800</u>	<u>-</u>	<u>61,800</u>	<u>59,857</u>
Total expenditure		<u>509,391</u>	<u>182,574</u>	<u>691,965</u>	<u>567,630</u>
Net (expenditure)/income before investment gains/(losses)	9	(173,875)	5,367	(168,508)	(84,501)
Net gains/(losses) on investments	12	1,222,237	-	1,222,237	(614,354)
Transfers between funds		<u>2,850</u>	<u>(2,850)</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>1,051,212</u>	<u>2,517</u>	<u>1,053,729</u>	<u>(698,855)</u>
Reconciliation of funds:					
Total funds brought forward	12	<u>7,103,336</u>	<u>-</u>	<u>7,103,336</u>	<u>7,802,191</u>
Total funds carried forward	12	<u>8,154,548</u>	<u>2,517</u>	<u>8,157,065</u>	<u>7,103,336</u>

The notes on pages 17 to 33 form part of these financial statements.

CAMPDEN HOME NURSING CIO

BALANCE SHEET
AS AT 31 MARCH 2021

	Note	2021 £	2020 £
Fixed Assets			
Tangible assets	14	1,459,950	8,290
Investments	15	6,458,494	5,689,491
		<u>7,918,444</u>	<u>5,697,781</u>
Current Assets			
Debtors	16	103,873	74,144
Cash at bank and in hand		178,078	1,388,453
		<u>281,951</u>	<u>1,462,597</u>
Creditors: amounts falling due within one year	17	<u>(43,330)</u>	<u>(57,042)</u>
Net current assets		<u>238,621</u>	<u>1,405,555</u>
Total net assets		<u>8,157,065</u>	<u>7,103,336</u>
Charity funds			
Restricted funds	12	2,517	-
Unrestricted funds	12	8,154,548	7,103,336
Total funds		<u>8,157,065</u>	<u>7,103,336</u>

The financial statements were approved and authorised for issue by the Trustees on 29 September 2021 and signed on their behalf, by:



Sarah Roberts
Trustee

The notes on pages 17 to 33 form part of these financial statements.

CAMPDEN HOME NURSING CIO

CASHFLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2021

	Note	2021 £	2020 £
Cashflows from operating activities:			
Net Cash used within operating activities:	18	(366,571)	(333,872)
Cash flows from Investing Activities:			
Dividends and interest from investments		160,481	213,417
Purchase of property, plant & equipment		(1,457,519)	-
Proceeds from sale of investments		2,324,960	1,477,887
Purchase of investments		(1,875,371)	(1,231,107)
Movement in investments held as cash		3,645	(187,811)
Net cash provided by investing activities		(843,804)	272,386
Cash flow from financing activity			
Cash inflow from new borrowing		-	-
Net cash provided by financing activities		-	-
Change in cash and cash equivalents for the year		(1,210,375)	(61,486)
Cash and cash equivalents bought forward		1,388,453	1,449,939
Cash and cash equivalents carried forward		178,078	1,388,453

The notes on pages 17 to 33 form part of these financial statements.

CAMPDEN HOME NURSING CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. Accounting policies

Campden Area Home Nursing Trust was a charity registered with The Charities Commission England and Wales (Charity number: 1007840). On 23 October 2018 the trade and assets were transferred to the new entity Campden Home Nursing CIO (Charity number: 1178423). The address of its registered office is Jecca's House, Aston Road, Chipping Campden, Gloucestershire, GL55 6HR.

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Campden Home Nursing CIO constitutes a public benefit entity as defined by FRS 102. Assets and liabilities are initially recognized at historical cost or transactional value unless otherwise stated in the relevant accounting policy.

1.2 Going concern

The charity has cash resources and has no requirement for external funding to fund normal operating activities. The Trustees believe that there are no material uncertainties about the charity's ability to continue in operational existence for the foreseeable future. Following their review of the financial position, reserves levels and future plans, they continue to believe the going concern basis of accounting is appropriate in preparing the annual financial statements.

1.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income from other trading activities includes income earned from the running of the charity shop and income from fundraising events.

Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

CAMPDEN HOME NURSING CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. Accounting policies (continued)

1.4 Expenditure

Expenditure is accounted for on an accruals basis. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity.

Fundraising costs are those incurred in seeking voluntary contributions, investment manager's fees and costs associated with running the charity shop.

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements and are included within support costs.

All expenditure is inclusive of irrecoverable VAT.

1.5 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

1.6 Tangible fixed assets and depreciation

All assets costing more than £1,000 are capitalised.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Buildings	-	1% Straight Line
Landscaping/Car Park	-	4% Straight Line
Office equipment	-	33% Straight Line
Computer equipment	-	33% Straight Line

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. Accounting policies (continued)

1.7 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date. Investment gains and losses, are combined and shown in the heading 'Net gains/(losses) on investments' in the Statement of financial activities.

1.8 Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Dividends are accounted for when received or declared and receivable.

1.9 Operating leases

Rentals under operating leases are charged to the Statement of financial activities on a straight line basis over the lease term.

1.10 Debtors

Other debtors and accrued income are recognised at the settlement amount. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.11 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.12 Creditors

Creditors are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors are recognised at the amount that the charity anticipates it will pay to settle the debt.

1.13 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

CAMPDEN HOME NURSING CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. Accounting policies (continued)

1.14 Taxation

As a recognised charity, the charity is exempt from corporation tax so far as it relates to its charitable activities.

1.15 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

1.16 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

1.17 Critical accounting estimates and areas of judgment

Preparation of the financial statements requires management to make judgements and estimates. The Trustees consider that there are no material judgements in applying accounting policies or key sources of estimation uncertainty.

1.18 Volunteers

The value of services provided by volunteers has not been included in the financial statements in line with SORP (FRS 102). The role of volunteers is detailed in the Trustees' Report.

CAMPDEN HOME NURSING CIO

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

2. Income from donations and legacies

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Donations	74,590	367	74,957	71,823
Legacies	<u>13,874</u>	<u>-</u>	<u>13,874</u>	<u>50,000</u>
	<u>88,464</u>	<u>367</u>	<u>88,831</u>	<u>121,823</u>
 2020	 <u>121,823</u>	 <u>-</u>	 <u>121,823</u>	 <u>121,823</u>

3. Trading activities

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Charity Trading Income				
Fundraising income	4,069	-	4,069	16,818
Charity shop income	<u>53,475</u>	<u>-</u>	<u>53,475</u>	<u>129,819</u>
	<u>57,544</u>	<u>-</u>	<u>57,544</u>	<u>146,637</u>
 Fundraising trading expenses				
Fundraising costs	1,652	-	1,652	5,551
Charity shop materials	1,458	-	1,458	6,221
Charity shop rent and other costs	35,090	-	35,090	22,718
Charity shop wages	<u>25,615</u>	<u>-</u>	<u>25,615</u>	<u>24,677</u>
	<u>63,815</u>	<u>-</u>	<u>63,815</u>	<u>59,167</u>
 Net income from trading activities	 <u>(6,271)</u>	 <u>-</u>	 <u>(6,271)</u>	 <u>87,470</u>
 2020	 <u>87,470</u>	 <u>-</u>	 <u>87,470</u>	 <u>87,470</u>

CAMPDEN HOME NURSING CIO

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

4. Investment income

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Dividends	160,188	-	160,188	212,980
Bank interest	<u>294</u>	<u>-</u>	<u>294</u>	<u>437</u>
	<u>160,481</u>	<u>-</u>	<u>160,481</u>	<u>213,417</u>
2020	<u>213,417</u>	<u>-</u>		<u>213,417</u>

CAMPDEN HOME NURSING CIO

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

5. Other Income

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
NHSE COVID19 Funding	-	169,775	169,775	-
Gloucestershire CCG - continuing healthcare	-	2,835	2,835	
Hereford & Worcestershire CCG - continuing healthcare	-	2,964	2,964	1,252
Gloucestershire CCG Carer's Grant	-	7,000	7,000	-
Cotswold District Council Retail Grant	20,603	-	20,603	-
Gloucestershire CC - Growing Our Communities Funding	-	5,000	5,000	-
Coronavirus Job Retention Scheme	8,424	-	8,424	-
	<u>29,027</u>	<u>187,574</u>	<u>216,601</u>	<u>1,252</u>
 2020	 <u>-</u>	 <u>1,252</u>		 <u>1,252</u>

CAMPDEN HOME NURSING CIO

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

**6. Analysis of expenditure on
charitable activities
Summary by fund type**

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Home nursing care	<u>323,776</u>	<u>182,574</u>	<u>506,350</u>	<u>448,606</u>
2020	<u>448,606</u>	<u>-</u>		<u>448,606</u>

**Analysis of expenditure by
activities**

	Direct 2021 £	Support 2021 £	Total funds 2021 £	Total funds 2020 £
Home nursing care	<u>315,035</u>	<u>191,315</u>	<u>506,350</u>	<u>448,606</u>
2020	<u>295,561</u>	<u>153,045</u>		<u>448,606</u>

Analysis of direct costs

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Staff costs	109,601	175,809	285,410	261,179
Staff mileage allowance	3,963	5,810	9,773	12,201
Nurses' training costs	2,469	-	2,469	3,951
Telephone	608	-	608	583
Insurance	-	-	-	-
Professional fees	4,604	-	4,604	3,000
Counselling, complimentary therapies and other nursing costs	<u>11,215</u>	<u>956</u>	<u>12,171</u>	<u>14,647</u>
	<u>132,460</u>	<u>182,575</u>	<u>315,035</u>	<u>295,561</u>
2020	<u>295,561</u>	<u>-</u>		<u>295,561</u>

CAMPDEN HOME NURSING CIO

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

Analysis of support costs

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Staff costs	128,974	-	128,974	90,430
Depreciation	5,859	-	5,859	3,364
Travel costs	29	-	29	597
Telephone	5,189	-	5,189	6,440
Insurance	3,325	-	3,325	3,441
Professional fees	819	-	819	4,150
Stationery and general expenses	7,120	-	7,120	8,011
Rent and office costs	27,597	-	27,597	23,754
Administration	710	-	710	66
Training	173	-	173	367
Auditor's remuneration	9,550	-	9,550	14,868
Marketing and advertising	1,972	-	1,972	14,727
Recoverable VAT	-	-	-	(17,541)
Entertainment	-	-	-	371
	<u>191,315</u>	<u>-</u>	<u>191,315</u>	<u>153,045</u>
2020	<u>153,045</u>	<u>-</u>		<u>153,045</u>

Included within support costs above are governance costs of £9,550 (2020: £14,868), which includes £9,550 (2020: £14,868) for audit and accountancy.

7. Other expenditure

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Kate's Home Nursing Covid Grant	20,000	-	20,000	-
Shipston Home Nursing Covid Grant	20,000	-	20,000	-
Lawrence's Home Nursing Covid Grant	20,000	-	20,000	-
	<u>60,000</u>	<u>-</u>	<u>60,000</u>	<u>-</u>

CAMPDEN HOME NURSING CIO

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

8. Investment management costs

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Investment management fees	<u>61,800</u>	<u>-</u>	<u>61,800</u>	<u>59,857</u>
2020	<u>59,857</u>	<u>-</u>		<u>59,857</u>

9. Net Income

This is stated after charging:

	2021 £	2020 £
Depreciation of tangible fixed assets: owned by the Charity	5,859	3,364
Auditor's remuneration -audit	8,550	12,798
Auditor's remuneration - accountancy		2,070
Operating lease rentals	<u>32,800</u>	<u>15,275</u>

CAMPDEN HOME NURSING CIO

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

10. Staff costs	Unrestricted funds 2021 £	Restricted funds 2021 £	2021 £	2020 £
Wages and salaries (excluding Charity Shop)	215,835	162,350	378,185	343,002
Social security costs	15,794	10,319	26,113	23,960
Contribution to defined contribution pension schemes	6,947	3,139	10,086	9,324
	<u>238,576</u>	<u>175,808</u>	<u>414,384</u>	<u>376,286</u>

There were no redundancy or termination payments during the year (2020: £nil)

The average number of persons employed by the Charity during the year was as follows:

	2021 No.	2020 No.
Nursing	19	18
Administration	4	3
Trading	1	1
	<u>24</u>	<u>22</u>

No employee received remuneration amounting to more than £60,000 in either year.

Key management personnel include the CEO, Nursing Services Manager and Finance Manager. Key management personnel remuneration of £140,219 (2020: £128,739) was incurred in the year. This includes gross salaries, employer's national insurance and employer's pension contributions.

11. Trustees' remuneration and expenses

One trustee was re-imbursed £30 expenses relating to the purchase of Jecca's House (Charity HQ) (2020: £nil).

Please see note 23 for details of other transactions with Trustees.

CAMPDEN HOME NURSING CIO

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

12. Statement of funds

Statement of funds - current year

	Balance at 1 April 2020 £	Income £	Expenditure £	Gains/ (Losses) £	Transfer of Funds £	Balance at 31 March 2021 £
Restricted funds						
NHSE COVID19 Funding	-	169,775	(169,775)	-		-
Gloucestershire CCG - continuing healthcare	-	2,835	(2,835)	-		-
Hereford & Worcestershire CCG - continuing healthcare	-	2,964	(2,964)	-		-
Gloucestershire CCG Carer's Grant	-	7,000	(7,000)	-		-
Gloucestershire CC - Growing Our Communities Funding	-	5,000	-	-	(2,850)	2,150
Broadway Cancer Support Group	-	367	-	-		367
Total Restricted funds	-	187,941	(182,574)	-	(2,850)	2,517
Unrestricted funds						
Cotswold District Council Retail Grant	-	20,603	(20,603)	-		-
Coronavirus Job Retention Scheme	-	8,424	(8,424)	-		-
General funds	7,103,336	306,489	(480,364)	1,222,237	2,850	8,154,548
Total Unrestricted funds	7,103,336	335,516	(509,391)	1,222,237	2,850	8,154,548
Total funds - current year	7,103,336	623,457	(691,965)	1,222,237	-	8,157,065

Statement of funds - prior year

	Balance at 1 April 2019 £	Income £	Expenditure £	Gains/ (Losses) £	Transfer of Funds £	Balance at 31 March 2020 £
Restricted funds						
Restricted funds	-	-	-	-		-
Unrestricted funds						
General funds	7,802,191	483,129	(567,630)	(614,354)	-	7,103,336
Total funds - prior year	7,802,191	483,129	(567,630)	(614,354)	-	7,103,336

CAMPDEN HOME NURSING CIO

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

- NHS COVID 19 Funding distributed by Hospice UK, based on the provision of hospice capacity and completion of a capacity tracker.
- Gloucestershire CCG continuing healthcare funding provided for approved packages of care per contract.
- Hereford & Worcestershire CCG continuing healthcare funding provided for approved packages of care per contract.
- Gloucestershire CCG Carer's Grant provided for the support of informal carers, working with Gloucestershire Carer's Hub.
- Gloucestershire County Council Growing Our Communities funding provided funding to convert an office into a disabled toilet within the new Living Well Centre. GCC branding to be visible.
- Broadway Cancer Support Group closed during Covid, and transferred their funds and patients to Campden Home Nursing. The funds are to be used to provide activities for their patients.

13. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	1,459,950	-	1,459,950
Fixed asset investments	6,458,494	-	6,458,494
Current assets	279,434	2,517	281,951
Creditors due within one year	<u>(43,330)</u>	<u>-</u>	<u>(43,330)</u>
	<u>8,154,548</u>	<u>2,517</u>	<u>8,157,065</u>

Analysis of net assets between funds - prior year

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
<i>Tangible fixed assets</i>	8,290	-	8,290
<i>Fixed asset investments</i>	5,689,491	-	5,689,491
<i>Current assets</i>	1,462,597	-	1,462,597
<i>Creditors due within one year</i>	<u>(57,042)</u>	<u>-</u>	<u>(57,042)</u>
	<u>7,103,336</u>	<u>-</u>	<u>7,103,336</u>

CAMPDEN HOME NURSING CIO

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

14. Tangible fixed assets

	Buildings £	Office equipment £	Computer equipment £	Shop equipment £	Total £
Cost					
At 1 April 2020	-	1,236	11,900	-	13,136
Additions	1,455,234	-	-	2,285	1,457,519
Disposals	-	-	-	-	-
At 31 March 2021	1,455,234	1,236	11,900	2,285	1,470,655
Depreciation					
At 1 April 2020	-	429	4,417	-	4,846
Charge for the year	2,581	343	2,935	-	5,859
Depreciation on disposals	-	-	-	-	-
At 31 March 2021	2,581	772	7,352	-	10,705
Net book value					
At 31 March 2021	1,452,653	464	4,548	2,285	1,459,950
At 31 March 2020	-	807	7,483	-	8,290

15. Fixed asset investments

	Listed Investments £
Market value	
At 1 April 2020	5,689,491
Additions	1,875,371
Disposals	(2,324,960)
Revaluations	1,222,237
Cash movement on funds held for investment	(3,645)
At 31 March 2021	6,458,494

CAMPDEN HOME NURSING CIO

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

16. Debtors

	2021	2020
	£	£
Due within one year		
Trade debtors	4,358	756
Prepayments and accrued income	29,295	49,919
Tax recoverable	70,220	23,469
	<u>103,873</u>	<u>74,144</u>

17. Creditors: Amounts falling due within one year

	2021	2020
	£	£
Trade creditors	7,900	30,064
Other taxation and social security	6,102	7,161
Other creditors	3,673	939
Accruals	25,654	18,878
Deferred income	-	-
	<u>43,330</u>	<u>57,042</u>

18. Financial instruments

	2021	2020
	£	£
Financial assets measured at fair value through income and expenditure	<u>6,458,494</u>	<u>5,689,491</u>

Financial assets measured at fair value through income and expenditure comprise of listed investments.

CAMPDEN HOME NURSING CIO

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

	2021	2020
	£	£
19. OPERATING ACTIVITIES:		
Net income for the reporting period	1,053,729	(698,855)
<u>Adjustments for:</u>		
Dividends and interest	(160,481)	(213,417)
Gains/Losses on investments	(1,222,237)	614,354
Depreciation	5,859	3,279
Increase/(decrease) in creditors	(13,712)	28,182
(Increase)/decrease in debtors	<u>(29,729)</u>	<u>(67,415)</u>
Net cash used in operating activities:	<u>(366,571)</u>	<u>(333,872)</u>

20. Pension commitments

The Charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension cost charge represents contributions payable by the Charity to the fund and amounted to £10,086 (2020: £9,324). £3,673 of contributions were payable to the fund at the balance sheet date (2020: £939)

21. Operating lease commitments

At 31 March 2021 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2021	2020
	£	£
Not later than 1 year	25,800	39,800
Later than 1 year and not later than 5 years	77,400	117,250
Later than 5 years	<u>-</u>	<u>-</u>
	<u>103,200</u>	<u>157,050</u>

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**NOTES TO THE FINANCIAL STATEMENTS
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22. Capital Commitments

As at 31 March 2021, the Charity had committed to capital works totalling £2,850 (2020: £Nil).

23. Related party transactions

During the year Sarah Roberts, Trustee, charged £300 for an oak dining table and chairs (2020: Rebecca Zamir, Trustee: £1,359, consultancy fees). £nil is outstanding at the year-end (2020: £nil).